



(919) 781-7979  
(919) 881-9909 FAX

3601 Haworth Drive  
Raleigh, NC 27609  
**NCBankers.org**  
Since 1897

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**FOR IMMEDIATE RELEASE**

**For More Information Contact:**

Brianna Reeder  
Director of Communications and Professional Development  
North Carolina Bankers Association  
984-344-9990  
[brianna@ncbankers.org](mailto:brianna@ncbankers.org)

**SMALL BUSINESS ADMINISTRATION RELEASES PAYCHECK PROTECTION PROGRAM BORROWER INFORMATION**

RALEIGH, N.C. – As a result of a November 5, 2020 federal court ruling, the Small Business Administration (SBA) has released Paycheck Protection Program (PPP) loan-level data that includes names, addresses, loan amounts received, and the lender for each borrower.

“Banks played no role in the decision to release this information,” stated North Carolina Bankers Association (NCBA) President and CEO Peter Gwaltney. “The information on PPP loans was released by the SBA in response to a federal court order.”

Since the launch of the PPP, the SBA has reported that 121,917 North Carolina small businesses have received \$12.4 billion in PPP funding. 1.2 million North Carolina jobs have been supported by the program, and 80 percent of the total small business payroll in the state has been covered by PPP loans. Nationally, more than five million PPP loans have been made, totaling \$525 billion and supporting 51 million jobs, according to the SBA and Treasury.

“North Carolina banks have done remarkable work throughout this pandemic. They have committed significant resources and manpower to support their customers and their communities,” said Gwaltney. “Our banks are strong and are committed to helping their customers and communities through the remainder of this pandemic.”

**ABOUT THE NORTH CAROLINA BANKERS ASSOCIATION:**

The North Carolina Bankers Association brings together all categories of banking institutions that best represent the interests of our rapidly changing state. Proudly serving North Carolina’s banking industry since 1897, the NCBA is the professional trade organization providing advocacy, leadership and support for its dynamic membership base. The Association has two subsidiaries, Centrant Community Capital and Community Bank Services (CBS). Centrant Community Capital provides permanent debt financing for workforce apartment communities and housing in a number of states. CBS offers insurance and

employee benefit products, as well as other to the Association's members and publishes a quarterly magazine, *Carolina Banker*. For more information, visit at [www.ncbankers.org](http://www.ncbankers.org).

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